
STATUTORY RULES OF NORTHERN IRELAND

1994 No. 2

**Disclosure of Interests in Shares (Amendment)
Regulations (Northern Ireland) 1994**

Transitional provisions

11.—(1) In this regulation “commencement” means the commencement of these Regulations.

(2) Where a person—

- (a) has a notifiable interest immediately after commencement, but did not have such an interest immediately before commencement; or
- (b) had a notifiable interest immediately before commencement, but does not have such an interest immediately after commencement; or
- (c) had a notifiable interest immediately before commencement and has such an interest immediately after commencement but the percentage levels of his interest immediately before and immediately after commencement are not the same;

then he comes under an obligation to notify the company with respect to the interest which he has or had in its shares; and the provisions of Part VII of the Companies (Northern Ireland) Order 1986 shall apply as if that obligation arose under Article 206 of that Order.