

## 1994 No. 436

## CREDIT UNIONS

## Credit Unions (Fees) Regulations (Northern Ireland) 1994

*Made* . . . . . 8th November 1994

*Coming into operation* . . . . . 21st December 1994

The Department of Economic Development, in exercise of the powers conferred on it by Articles 31(2) and (3) and 78(1) of the Credit Unions (Northern Ireland) Order 1985(a) and of every other power enabling it in that behalf, hereby makes the following Regulations:

*Citation and commencement*

1. These Regulations may be cited as the Credit Unions (Fees) Regulations (Northern Ireland) 1994 and shall come into operation on 21st December 1994.

*Fees*

2. The fees specified in the Schedule shall be payable to the registrar in respect of the matters specified therein.

*Revocation*

3. The Credit Unions (Fees) Regulations (Northern Ireland) 1993(b) are hereby revoked.

Sealed with the Official Seal of the Department of Economic Development on 8th November 1994.

(L.S.)

A. L. Brown

Assistant Secretary

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(a) S.I. 1985/1205 (N.I. 12) to which there are amendments which are not relevant to these Regulations  
(b) S.R. 1993 No. 421

**Scale of Fees payable for the inspection, or the furnishing of copies, of documents in the custody of the registrar or in connection with the exercise by the registrar of any of his functions under the Credit Unions (Northern Ireland) Order 1985, herein referred to as "the Order".**

*Note* — Previous fees are shown in brackets.

|  | £   |       |
|--|-----|-------|
| 1. For the acknowledgement of registration of a credit union (except as hereinafter provided) ...  | 535 | (520) |
| 2. For the acknowledgement of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules (except as hereinafter provided) ...  | 370 | (360) |
| 3. For the acknowledgement of registration of an amendment of rules not being a substitution of an entire set of rules for the existing set of rules (except that this fee shall not be payable for the acknowledgement of registration of an amendment of rules which is a change in the name of a credit union or a change in the situation of a credit union's registered office) (fees for such amendments are set out at paragraphs 4 and 5 respectively) ... | 170 | (165) |
| 4. For the approval of a change of name and acknowledgement of its registration ...  | 170 | (165) |
| 5. For the acknowledgement of registration of a change in the situation of a registered office ...   | 33  | ( 32) |
| 6. For the registration of a special resolution relating to an amalgamation or a transfer of engagements ...   | 85  | (165) |
| 7. For the appointment of an inspector, or the calling of a special meeting, by the registrar ...  | 195 | (190) |
| 8. For the registration of an instrument of dissolution or alteration therein ...  | 95  | (165) |
| 9. For the reference of a dispute to the registrar ...   | 12  | ( 11) |
| 10. For a decision by the registrar on a dispute where the decision is made without an oral hearing or upon one oral hearing without adjournment ...   | 48  | ( 47) |
| and if more than one oral hearing becomes necessary, then for every such additional hearing ...  | 48  | ( 47) |
| 11. For the award of the registrar for the appropriation or division of the assets of a credit union—<br>where the value of the assets is £1,000 or less, 20 per cent. (20 per cent) of that value;  |     |       |

- where the value of the assets exceeds £1,000, £200 (£200) with an additional £10 for every £100 or part thereof in excess of £1,000.
- |     |   |      |       |
|-----|---|------|-------|
| 12. | For the signature of the registrar on any document required to be signed by him, not chargeable with any other fee ...  | 23   | ( 22) |
| 13. | For every inspection on the same day of documents on the file kept by the registrar under regulation 12 of the Credit Unions (Forms and Procedures) Regulations (Northern Ireland) 1986(a) (that is to say the file containing the registered rules and annual returns of a credit union with other documents required to be filed thereon) relating to the same credit union ...             | 4.50 | ( 4)  |
| 14. | For a photocopy of any document, or extract therefrom, on a file kept as aforesaid, the fee is 30p (25p) per photocopied sheet and in addition there is a fee of £4.50 (£4) where such a photocopied document or extract is certified as a true copy.   |      |       |
| 15. | For the acknowledgement of registration of a credit union the rules of which are in the form of model rules, where the application for the registration is made through and endorsed by the association or body which has sponsored the rules contained in the said model, a reduced fee of ...   | 200  | (195) |
| 16. | For the acknowledgement of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules, where the entire set of rules is in the form of model rules and where the application for registration is made through and endorsed by the association or body which has sponsored the rules contained in the said model, a reduced fee of ... | 140  | (135) |
| 17. | Fee payable on an application for the recording of a charge pursuant to Article 31 of the Order (fixed or floating charge on a credit union's assets) ...   | 23   | ( 22) |

*(This note is not part of the Regulations.)*

These Regulations supersede the Credit Unions (Fees) Regulations (Northern Ireland) 1993. They generally increase by about 3% the fees to be paid for matters to be transacted under the Credit Unions (Northern Ireland) Order 1985. Fees for searches and copies have increased by 12.5% and 20% respectively and the fee for the reference of a dispute to the registrar has increased by slightly over 9%. These fees have not been increased since 1992. The fees for the registration of a special resolution for amalgamation or transfer of engagements and for the registration of an instrument of dissolution have been substantially reduced by over 48% and 42% respectively.

A compliance cost assessment of the impact that the Regulations will have on Credit Unions is available from the Registry of Credit Unions and Industrial and Provident Societies, IDB House, 64 Chichester Street, Belfast BT1 4JX.