

1994 No. 445

PENSIONS

**The Occupational Pensions (Revaluation) Order
(Northern Ireland) 1994**

Made 15th November 1994

Coming into operation 1st January 1995

Whereas the Secretary of State for Social Security has made an order(a) under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(b):

Now, therefore, the Department of Health and Social Services for Northern Ireland, in exercise of the powers conferred on it by paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993(c) and of all other powers enabling it in that behalf, hereby makes the following order:

Citation, commencement and interpretation

1.—(1) This order may be cited as the Occupational Pensions (Revaluation) Order (Northern Ireland) 1994 and shall come into operation on 1st January 1995.

(2) The Interpretation Act (Northern Ireland) 1954(d) shall apply to this order as it applies to a Measure of the Assembly.

Revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993, the revaluation percentage for each revaluation period specified in column 1 of the Schedule is the appropriate percentage specified in column 2 of that Schedule.

Sealed with the Official Seal of the Department of Health and Social Services for Northern Ireland on 15th November 1994.

(L.S.)

Leslie Frew

Assistant Secretary

(a) S.I. 1994/2891
(b) 1993 c. 48
(c) 1993 c. 49
(d) 1954 c. 33 (N.I.)

Column 1 <i>Revaluation Period</i>	Column 2 <i>Revaluation Percentage</i>
1st January 1986–31st December 1994	52.0%
1st January 1987–31st December 1994	47.5%
1st January 1988–31st December 1994	40.7%
1st January 1989–31st December 1994	33.9%
1st January 1990–31st December 1994	24.4%
1st January 1991–31st December 1994	12.2%
1st January 1992–31st December 1994	7.8%
1st January 1993–31st December 1994	4.0%
1st January 1994–31st December 1994 (all dates inclusive)	2.2%

EXPLANATORY NOTE

(This note is not part of the Order.)

This order, which corresponds to an order (S.I. 1994/2891) made by the Secretary of State for Social Security under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, specifies appropriate revaluation percentages. The percentages specified are relevant to the revaluation of benefits under occupational pension schemes, as required by section 80 of, and Schedule 2 to, the Pension Schemes (Northern Ireland) Act 1993.