

1995 No. 45

LOCAL GOVERNMENT

Promotion of Economic Development (Increase of Financial Limit) Order (Northern Ireland) 1995

Made 22nd February 1995

Coming into operation 1st April 1995

The Department of the Environment, in exercise of the powers conferred on it by Article 28(4) of the Local Government (Miscellaneous Provisions) (Northern Ireland) Order 1992(a) and of every other power enabling it in that behalf, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Promotion of Economic Development (Increase of Financial Limit) Order (Northern Ireland) 1995 and shall come into operation on 1st April 1995.

Increase of financial limit

2. In Article 28(2) of the Local Government (Miscellaneous Provisions) (Northern Ireland) Order 1992 for “2p” there shall be substituted “5p”.

Sealed with the Official Seal of the Department of the Environment on 22nd February 1995.

(L.S.)

J. McCormick

Assistant Secretary

(a) S.I. 1992/810 (N.I. 6)

(This note is not part of the Order.)

Article 28(1) of the Local Government (Miscellaneous Provisions) (Northern Ireland) Order 1992 ("the Order") enables district councils to make payments for promoting the economic development of their districts. Article 28(2) of the Order provides that the total payments which a council may make in any one financial year must not exceed the product of a rate of 2p in the pound on the rateable value of the district. This Order increases that financial limit to 5p in the pound on the rateable value of the district.