
STATUTORY RULES OF NORTHERN IRELAND

1996 No. 168

**The Social Security Revaluation of Earnings
Factors Order (Northern Ireland) 1996**

Citation and commencement

1. This Order may be cited as the Social Security Revaluation of Earnings Factors Order (Northern Ireland) 1996 and shall come into operation on 24th May 1996.

Revaluation of earnings factors

2. The earnings factors⁽¹⁾ relevant—

(a) to the calculation—

- (i) of the additional pension in the rate of any long-term benefit, or
- (ii) of any guaranteed minimum pension, or

(b) to any other calculation required under Part III of the Pension Schemes (Northern Ireland) Act 1993⁽²⁾ (including that Part as modified by or under any other enactment),

are directed to be increased for the tax years specified in the first column of the Schedule to this Order by the percentage of their amount shown opposite those tax years in the second column of that Schedule.

Rounding of fractional amounts

3. Where any earnings factor relevant to the calculation specified in Article 2(a)(i) of this Order, as increased in accordance with this Order, would not but for this Article be expressed as a whole number of pounds, it shall be so expressed by the rounding down of any fraction of a pound less than one half and the rounding up of any other fraction of a pound.

Sealed with the Official Seal of the Department of Health and Social Services for Northern Ireland
on

L.S.

22nd April 1996.

W. G. Purdy
Assistant Secretary

(1) See sections 22 and 23 of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7). Section 23(1) was amended by Article 131(1) of the Pensions (Northern Ireland) Order 1995 (S.I.1995/3213 (N.I. 22)) and section 23(2) was amended by paragraph 31 of Schedule 7 to the Pension Schemes (Northern Ireland) Act 1993

(2) 1993 c. 49