

SCHEDULE 1

Regulation 3(2)

FORM OF ACTUARY'S CERTIFICATE ACTUARIAL CERTIFICATE GIVEN FOR THE PURPOSES OF REGULATION 3 OF THE OCCUPATIONAL PENSION SCHEMES (DEFICIENCY ON WINDING UP, ETC.) REGULATIONS (NORTHERN IRELAND) 1996

Name of scheme

Date as at which valuation is made.....

1. Comparison of value of scheme assets with amount of scheme liabilities

In my opinion, at the above date the value of the assets of the scheme was less than the amount of the liabilities of the scheme.

The value of the assets of the scheme was

The amount of the liabilities was.....

The amount of the difference was.....

2. Valuation principles

The scheme's assets and liabilities are valued in accordance with Article 75(5) of the Pensions (Northern Ireland) Order 1995, the Occupational Pension Schemes (Deficiency on Winding Up, etc.) Regulations (Northern Ireland) 1996 and the guidelines on winding up and scheme asset deficiency (GN 19) and on minimum funding requirement (GN 27) prepared and published by the Institute of Actuaries and the Faculty of Actuaries (so far as those guidelines are applicable).

Signature Date

Name Qualification

Address Name of employer
(if applicable)

Note

The valuation of the amount of the liabilities of the scheme does not reflect the cost of securing those liabilities by the purchase of annuities, if the scheme were to have been wound up on the date as at which the valuation is made.