

SCHEDULE 1

Regulation 3(2)

**FORM OF ACTUARY'S CERTIFICATE** ACTUARIAL CERTIFICATE GIVEN FOR THE PURPOSES OF REGULATION 3 OF THE OCCUPATIONAL PENSION SCHEMES (DEFICIENCY ON WINDING UP, ETC.) REGULATIONS (NORTHERN IRELAND) 1996

Name of scheme .....

Date as at which valuation is made.....

**1. Comparison of value of scheme assets with amount of scheme liabilities**

In my opinion, at the above date the value of the assets of the scheme was less than the amount of the liabilities of the scheme.

The value of the assets of the scheme was .....

The amount of the liabilities was .....

The amount of the difference was.....

**2. Valuation principles**

The scheme's assets and liabilities are valued in accordance with Article 75(5) of the Pensions (Northern Ireland) Order 1995, the Occupational Pension Schemes (Deficiency on Winding Up, etc.) Regulations (Northern Ireland) 1996 and the guidelines on winding up and scheme asset deficiency (GN 19) and on minimum funding requirement (GN 27) prepared and published by the Institute of Actuaries and the Faculty of Actuaries (so far as those guidelines are applicable).

Signature ..... Date .....

Name ..... Qualification .....

Address ..... Name of employer .....  
(if applicable)

**Note**

The valuation of the amount of the liabilities of the scheme does not reflect the cost of securing those liabilities by the purchase of annuities, if the scheme were to have been wound up on the date as at which the valuation is made.

SCHEDULE 2

Regulation 11

MINOR MODIFICATIONS

**Schemes covering United Kingdom and foreign employment**

1.—(1) This paragraph applies where a scheme which applies to members in employment in the United Kingdom and members in employment outside the United Kingdom is divided into 2 or more sections and the provisions of the scheme are such that—

- (a) different sections of the scheme apply to members in employment in the United Kingdom and to members in employment outside the United Kingdom (“the United Kingdom section” and “the foreign section”),

*Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

- (b) contributions payable to the scheme in respect of members are allocated to the section applying to that member's employment,
- (c) a specified part or proportion of the assets of the scheme is attributable to each section and cannot be used for the purposes of any other section,
- (d) the United Kingdom section is approved and the foreign section is not approved.

(2) In sub-paragraph (1)(d) "approved" means approved or formerly approved under section 590 or 591 of the Taxes Act 1988.

(3) Where this paragraph applies, Article 75 and these Regulations shall apply as if each section of the scheme were a separate scheme, and the reference to the scheme in the form set out in Schedule 1 may be modified appropriately.

2.—(1) This paragraph applies in any case where a scheme which applies to members in employment in the United Kingdom and members in employment outside the United Kingdom does not fall within paragraph 1 and part of the scheme is approved under section 590 or 591 of the Taxes Act 1988 by virtue of section 611(3) of that Act.

(2) Where this paragraph applies, Article 75 and these Regulations shall apply as if the approved and unapproved parts of the scheme were separate schemes, and the reference to the scheme in the form set out in Schedule 1 may be modified appropriately.

#### **Schemes with partial government guarantee**

3. Where such a guarantee has been given or such arrangements have been made as are mentioned in regulation 10(1)(b) in respect of part only of a scheme, Article 75 and these Regulations shall apply as if that part and the other part of the scheme were separate schemes, and the reference to the scheme in the form set out in Schedule 1 may be modified appropriately.

#### **Schemes providing salary-related death benefits**

4. In determining for the purposes of Article 75 and these Regulations whether a scheme is a money purchase scheme, death benefits which are not money purchase benefits shall be disregarded.