
STATUTORY RULES OF NORTHERN IRELAND

1996 No. 618

The Contracting-out (Transfer and Transfer Payment) Regulations (Northern Ireland) 1996

Part III

Transfers of Liability in Respect of Section 5(2B) Rights

Transfer payments to salary related contracted-out schemes in respect of section 5(2B) rights

8. A transfer payment in respect of an earner's accrued section 5(2B) rights may be made to a salary related contracted-out scheme if—

- (a) the earner consents in writing;
- (b) the earner—
 - (i) is employed by an employer who is a contributor to the receiving scheme, or
 - (ii) has previously been a member of the receiving scheme, and
- (c) the transfer payment is applied to provide rights for the earner or person concerned which, had they accrued in the receiving scheme, would be provided in accordance with the rules of the receiving scheme relating to earners who are in employment which is contracted-out in relation to the receiving scheme or have been in employment which was so contracted-out.