

SCHEDULE 1

Further Conditions for Transfers of Guaranteed Minimum Pensions

Part I

Further Conditions for Transfer to a Salary Related Contracted-out Scheme of Accrued Rights to Guaranteed Minimum Pensions where Employee is not in Employment which is Contracted-out by Reference to the Receiving Scheme

3. If the weekly equivalent derived from the earnings factors which are attributable to any particular period of service was not, before the transfer, affected by a provision made, or a provision analogous to one made, under section 12(2) and (3), the arrangements may contain a provision analogous to one made under section 12(2) and (3) in relation to it.