

## EXPLANATORY NOTE

*(This note is not part of the Regulations.)*

A new valuation list comes into effect on 1st April 1997 for the purposes of Part III of the Rates (N.I.) Order 1977. That new valuation list contains general revaluations of all properties in Northern Ireland other than dwelling houses, private garages and private storage premises. These properties (“domestic properties”) are not subject of the general revaluation.

These Regulations prescribe the rules under which different rates may be made and levied in relation to domestic property on the one hand and the other property on the other. These rules ensure that the rate set in relation to non-domestic premises reflect the changes in the new valuation list in relation to such premises.