

This Statutory Rule has been made in consequence of a defect in S.R. 1998 No. 312 (C. 15) and is being issued free of charge to all known recipients of that Rule

STATUTORY RULES OF NORTHERN IRELAND

1998 No. 332

SOCIAL SECURITY

**The Social Security (Contributions) (Amendment
No. 4) Regulations (Northern Ireland) 1998**

*Made - - - - 21st September 1998
22nd September
Coming into operation 1998*

The Department of Health and Social Services for Northern Ireland, in exercise of the powers conferred on it by sections 3(3) and 171(1) to (3) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992⁽¹⁾ and of all other powers enabling it in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Social Security (Contributions) (Amendment No. 4) Regulations (Northern Ireland) 1998 and shall come into operation on 22nd September 1998.

Amendment of regulation 19 of the Social Security (Contributions) Regulations

2. In regulation 19(1) of the Social Security (Contributions) Regulations (Northern Ireland) 1979⁽²⁾ (payments to be disregarded) after sub-paragraph (l)⁽³⁾ there shall be inserted the following sub-paragraph—

“(ll) a payment which comprises any gain on which the earner is chargeable to tax by virtue of section 135 of the Income and Corporation Taxes Act 1988⁽⁴⁾ (gains by directors and employees from share options);”.

(1) 1992 c. 7

(2) S.R. 1979 No. 186; relevant amending regulations are S.R. 1998 No. 317

(3) Sub-paragraph (l) was substituted by S.R. 1998 No. 317

(4) 1988 c. 1; see also section 4(4)(a) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 as substituted by Article 47(1) of the Social Security (Northern Ireland) Order 1998 (S.I. 1998/1506 (N.I. 10))

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Sealed with the Official Seal of the Department of Health and Social Services for Northern Ireland
on

L.S.

21st September 1998.

John O'Neill
Assistant Secretary

EXPLANATORY NOTE

(This note is not part of the Regulations.)

These Regulations further amend the Social Security (Contributions) Regulations (Northern Ireland) 1979 (“the principal Regulations”).

Regulation 2 amends regulation 19(1) of the principal Regulations by excluding, from the computation of a person’s earnings for the purposes of earnings-related contributions, any gain from share options which is chargeable to tax by virtue of section 135 of the Income and Corporation Taxes Act 1988.

These Regulations are made in consequence of a defect in the Social Security (1998 Order) (Commencement No. 1) Order (Northern Ireland) 1998 (S.R. 1998 No. 312 (C. 15)) in so far as it relates to the date on which the remainder of Article 47(1) of the Social Security (Northern Ireland) Order 1998 is brought into operation.

These Regulations make in relation to Northern Ireland only provision corresponding to provision contained in Regulations made by the Secretary of State for Social Security in relation to Great Britain and accordingly, by virtue of section 149(3) of, and paragraph 10 of Schedule 5 to, the Social Security Administration (Northern Ireland) Act 1992 (c. 8) are not subject to the requirement of section 149(2) of that Act for prior reference to the Social Security Advisory Committee.