Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

## SCHEDULE 11

## **Transfer values**

## Part I

## **Outward Transfers**

7. Where a transfer value is paid to the scheme managers of an occupational pension scheme which is not a contracted-out scheme or of a personal pension scheme, there may be deducted from it the amount of any contributions equivalent premium paid by the Department.