**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

#### SCHEDULE

Regulation 2(9)

#### Schedule to be substituted for the Schedule to the Levy Regulations

### "SCHEDULE

Regulations 3(2) and 6(2)

#### Amount of the General Levy and Maximum Amount per Member of the Compensation Levy

## Part I

The amount of the general levy in the case of schemes to which regulation 3(2)(a) applies shall be calculated by reference to the following sub-paragraphs—

- (a) where the total membership of the scheme is at least 2 but not greater than 11,  $\pm 10.00$ ;
- (b) where the total membership of the scheme is at least 12 but not greater than 99, the amount calculated by multiplying £1.10 by the total membership of the scheme;
- (c) where the total membership of the scheme is at least 100 but not greater than 999, the greater of—

(i) the amount calculated by multiplying 80p by the total membership of the scheme; or (ii) £110;

(d) where the total membership of the scheme is at least 1,000 but not greater than 4,999, the greater of—

(i) the amount calculated by multiplying 65p by the total membership of the scheme; or (ii) £800;

(e) where the total membership of the scheme is at least 5,000 but not greater than 9,999, the greater of—

(i) the amount calculated by multiplying 50p by the total membership of the scheme; or (ii) £3,250;

(f) where the total membership of the scheme is 10,000 or over, the greater of—

(i) the amount calculated by multiplying 35p by the total membership of the scheme; or (ii) £5,000.

### Part II

The amount of the general levy in the case of schemes to which regulation 3(2)(b) of these Regulations applies, shall be calculated by reference to the following sub-paragraphs—

- (a) where the total membership of the scheme is at least 2 but not greater than 11,  $\pm 3.75$ ;
- (b) where the total membership of the scheme is at least 12 but not greater than 99, the amount calculated by multiplying 35p by the total membership of the scheme;
- (c) where the total membership of the scheme is at least 100 but not greater than 999, the greater of—

(i) the amount calculated by multiplying 25p by the total membership of the scheme; or (ii) £35;

(d) where the total membership of the scheme is at least 1,000 but not greater than 4,999, the greater of—

(i) the amount calculated by multiplying 20p by the total membership of the scheme; or (ii) £250;

(e) where the total membership of the scheme is at least 5,000 but not greater than 9,999, the greater of—

(i) the amount calculated by multiplying 15p by the total membership of the scheme; or (ii) £1,000;

(f) where the total membership of the scheme is 10,000 or over, the greater of-

(i) the amount calculated by multiplying 10p by the total membership of the scheme; or

(ii) £1,500.

# Part III

The maximum amount per member of the compensation levy is 23p."