STATUTORY RULES OF NORTHERN IRELAND

2000 No. 382

The Occupational Pension Schemes (Republic of Ireland Schemes Exemption) Regulations (Northern Ireland) 2000

Penalties

- **5.** Where any person fails, without reasonable cause, to comply with any of the requirements imposed by regulation 4, the Occupational Pensions Regulatory Authority may require that person to pay, within the period ending 28 days after the date of its imposition, a penalty which shall—
 - (a) in the case of an individual, not exceed £1,000, and
 - (b) in any other case, not exceed £10,000.