STATUTORY RULES OF NORTHERN IRELAND

2001 No. 42

The Guaranteed Minimum Pensions Increase Order (Northern Ireland) 2001

Citation, commencement and interpretation

- 1.—(1) This Order may be cited as the Guaranteed Minimum Pensions Increase Order (Northern Ireland) 2001 and shall come into operation on 6th April 2001.
 - (2) In this Order—
 - "relevant period" has the same meaning as in section 109(3A) of the Pension Schemes Act 1993(1).
- (3) The Interpretation Act (Northern Ireland) 1954(2) shall apply to this Order as it applies to an Act of the Assembly.

Increase of guaranteed minimum pensions

2. For the purposes of section 105(1) of the Pension Schemes (Northern Ireland) Act 1993(3) the percentage by which there is to be an increase in the rate of that part of any guaranteed minimum pension which is attributable to earnings factors for the tax years in the relevant period shall be 3 per cent.

Sealed with the Official Seal of the Department for Social Development on 6th February 2001.

L.S.

John O'Neill Senior Officer of the Department for Social Development

⁽¹⁾ Section 109(3A) was inserted by section 55(b) of the Pensions Act 1995 (c. 26)

^{(2) 1954} c. 33 (N.I.)

⁽³⁾ Section 105(1) was amended by Article 55 of the Pensions (Northern Ireland) Order 1995