

2004 No. 326

JUDICATURE, NORTHERN IRELAND

Court Funds (Amendment) Rules (Northern Ireland) 2004

Made - - - - - *8th July 2004*

Coming into operation *31st August 2004*

To be laid before Parliament

The Lord Chancellor, in exercise of the powers conferred on him by section 82(1) of the Judicature (Northern Ireland) Act 1978(a) and with the concurrence of the Treasury, hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Court Funds (Amendment) Rules (Northern Ireland) 2004 and shall come into operation on 31st August 2004.

Prescribed rates of interest

2. In Rule 32A of the Court Funds Rules (Northern Ireland) 1979(b) –
- (a) in paragraph (2) for the words “3.25% per annum” substitute the words “3% per annum”;
 - (b) in paragraph (3) for the words “4.25% per annum” substitute the words “4% per annum”.

Dated 8th July 2004

Falconer of Thoroton, C.

We concur

John Heppell

Joan Ryan

Two of the Lords Commissioners of Her Majesty’s Treasury

Dated 4th August 2004

(a) 1978 c. 23

(b) S.R. 1979 No. 105 as amended by S.R. 1997 No. 166, S.R. 1997 No. 295, S.R. 1997 No. 497 and S.R. 1999 No. 262

EXPLANATORY NOTE

(This note is not part of the Rules.)

These Rules amend the Court Funds Rules (Northern Ireland) 1979 so as to reduce the rate of interest payable –

- (a) on money placed to the deposit account from 3.25% per annum to 3% per annum;
- (b) on money placed to the short-term investment account from 4.25% per annum to 4% per annum.

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