
EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations prescribe those events the occurrence of which must be notified to the Regulator by an appropriate person by virtue of Article 64(1) of the Pensions (Northern Ireland) Order 2005 (“the Order”).

In relation to events in respect of certain occupational pension schemes the duty to notify the Regulator falls on the trustees or managers of the scheme; in relation to events in respect of employers in relation to eligible pension schemes, the duty falls on the employers.

The Pensions Regulator has prepared directions and a code of practice which give further information regarding notifiable events. The code of practice will be published on the Pensions Regulator’s website: www.thepensionsregulator.gov.uk.

The Pensions (2005 Order) (Commencement No. 1 and Consequential and Transitional Provisions) Order (Northern Ireland) 2005 (S.R. 2005 No. 48 (C. 5)) provides for the coming into operation of Article 64(2) of the Order, one of the enabling provisions under which these Regulations are made, on 25th February 2005 for the purpose of authorising the making of regulations and for all other purposes on 6th April 2005.

As these Regulations are made before the expiry of the period of six months beginning with the coming into operation of provisions of the Order by virtue of which they are made, the requirement to consult under Article 289(1) of the Order does not apply by virtue of paragraph (2)(c) of that Article.