

2005 No. 509

PENSIONS

**The Occupational Pensions (Revaluation) Order
(Northern Ireland) 2005**

Made - - - - - *16th November 2005*

Coming into operation - *1st January 2006*

Whereas the Secretary of State for Work and Pensions has made an Order(a) under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(b):

Now, therefore, the Department for Social Development, in exercise of the powers conferred by paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993(c), and now vested in it(d), and of all other powers enabling it in that behalf, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order (Northern Ireland) 2005 and shall come into operation on 1st January 2006.

(2) The Interpretation Act (Northern Ireland) 1954(e) shall apply to this Order as it applies to an Act of the Assembly.

Revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993, the revaluation percentage for each revaluation period specified in column 1 of the Schedule is the percentage specified opposite thereto in column 2.

Sealed with the Official Seal of the Department for Social Development on 16th November 2005.



John O'Neill

A senior officer of the Department for Social Development

(a) S.I. 2005/3156

(b) 1993 c. 48

(c) 1993 c. 49; Schedule 2 was amended by paragraph 20 of the Schedule to S.R. 2005 No. 434; *see also* section 80 as amended by Part III of Schedule 5 to the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22)), Article 258 of the Pensions (Northern Ireland) Order 2005 (S.I. 2005/255 (N.I. 1)) and paragraph 13 of the Schedule to S.R. 2005 No. 434

(d) *See* Article 8(b) of S.R. 1999 No. 481

(e) 1954 c. 33 (N.I.)

SCHEDULE

Article 2

Column 1	Column 2
<i>Revaluation period</i>	<i>Revaluation percentage</i>
1st January 1986 – 31st December 2005	102.7%
1st January 1987 – 31st December 2005	96.6%
1st January 1988 – 31st December 2005	88.7%
1st January 1989 – 31st December 2005	78.5%
1st January 1990 – 31st December 2005	65.9%
1st January 1991 – 31st December 2005	49.6%
1st January 1992 – 31st December 2005	43.7%
1st January 1993 – 31st December 2005	38.7%
1st January 1994 – 31st December 2005	36.3%
1st January 1995 – 31st December 2005	33.4%
1st January 1996 – 31st December 2005	28.3%
1st January 1997 – 31st December 2005	25.7%
1st January 1998 – 31st December 2005	21.3%
1st January 1999 – 31st December 2005	17.6%
1st January 2000 – 31st December 2005	16.3%
1st January 2001 – 31st December 2005	12.6%
1st January 2002 – 31st December 2005	10.7%
1st January 2003 – 31st December 2005	8.8%
1st January 2004 – 31st December 2005	5.9%
1st January 2005 – 31st December 2005	2.7%
(all dates inclusive)	

EXPLANATORY NOTE

(This note is not part of the Order)

This Order, which corresponds to an Order (S.I. 2005/3156) made by the Secretary of State for Work and Pensions under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, specifies appropriate revaluation percentages. The percentages specified are relevant to the revaluation of benefits under occupational pension schemes, as required by section 80 of, and Schedule 2 to, the Pension Schemes (Northern Ireland) Act 1993.

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Dd. N2377. C2. 11/05. Gp. 130. 14567.

£3.00