
STATUTORY RULES OF NORTHERN IRELAND

2005 No. 568

The Occupational Pension Schemes (Scheme Funding) Regulations (Northern Ireland) 2005

Powers of the Regulator

14.—(1) In exercising any of the powers conferred by Article 210 in the case of a scheme of the kind referred to in regulations 5(3)(b) and 8(2)(e), the Regulator must take into account any relevant recommendations made to the trustees or managers under those regulations.

(2) In exercising the power in Article 210(2)(b)(i) to give directions as to the manner in which a scheme's technical provisions are to be calculated, the Regulator must include a direction specifying the effective date by reference to which assets are valued and the amount of liabilities is determined.