
STATUTORY RULES OF NORTHERN IRELAND

2005 No. 568

The Occupational Pension Schemes (Scheme Funding) Regulations (Northern Ireland) 2005

Schedule of contributions

9.—(1) A schedule of contributions for a scheme must be prepared within 15 months after the effective date of the first actuarial valuation following the establishment of the scheme.

(2) Where a schedule of contributions has been prepared, it must be reviewed and, if necessary, revised—

- (a) within 15 months after the effective date of each subsequent actuarial valuation under Article 203(1)(a);
- (b) within whichever period is applicable under regulation 7(2)(b) after any valuation under Article 203(1)(b) and regulation 7(1), and
- (c) within a reasonable period after any revision of a recovery plan under regulation 8(3) or (5).