
STATUTORY RULES OF NORTHERN IRELAND

2005 No. 569

The Occupational Pension Schemes (Investment)
Regulations (Northern Ireland) 2005

Disapplication of regulations 4 and 5 in respect of schemes with fewer than 100 members

7.—(1) Regulations 4 and 5 do not apply to a scheme which has fewer than 100 members.

(2) Where regulation 4 does not apply to a scheme by virtue only of paragraph (1), the trustees of the scheme in exercising their powers of investment, and any fund manager to whom any discretion has been delegated under Article 34 in exercising the discretion, must have regard to the need for diversification of investments, in so far as appropriate to the circumstances of the scheme.