STATUTORY RULES OF NORTHERN IRELAND

2005 No. 569

The Occupational Pension Schemes (Investment) Regulations (Northern Ireland) 2005

Partial disapplication of regulation 4 in respect of schemes being wound up

- **9.**—(1) The requirements of regulation 4(3) to (7) shall apply in respect of a scheme which is being wound up except to the extent that—
 - (a) they conflict with any obligations placed on the trustees arising in consequence of the winding up under or by virtue of the 1995 Order or the 2005 Order, or
 - (b) it is not reasonably practicable to give effect to them having regard to circumstances in connection with the winding up.
- (2) For the purposes of paragraph (1), a scheme shall be taken to be being wound up during the period which—
 - (a) begins with the day on which the time immediately after the beginning of the winding up of the scheme falls, and
 - (b) ends when the winding up of the scheme is completed.