STATUTORY RULES OF NORTHERN IRELAND

2005 No. 91

The Pension Protection Fund (Multi-employer Schemes) (Modification) Regulations (Northern Ireland) 2005

PART II

SEGREGATED SCHEMES: SINGLE EMPLOYER SECTIONS

Board's duty where application or notification received under Article 113

- **5.**—(1) Article 113 (applications and notifications for the purposes of Article 112) shall be modified in its application to a section of a segregated scheme to which regulation 2 applies so that it shall be read as if
 - (a) after paragraph (1) there were inserted the following paragraph
 - "(1A) Where the trustees or managers of a section of a segregated scheme make an application to the Board under paragraph (1), they must issue a notice to that effect as soon as practicable to the trustees or managers of each section of the scheme (if different) and to all the employers in relation to the scheme."; and
 - (b) after paragraph (5) there were inserted the following paragraph
 - "(5A) Where the trustees or managers of a section of a segregated scheme receive a notice from the Board under paragraph (5), they must send a copy of that notice as soon as practicable to the trustees or managers of each section of the scheme (if different) and to all the employers in relation to the scheme."
- (2) Article 114 (Board's duty where application or notification received under Article 113) shall be modified in its application to a section of a segregated scheme to which regulation 2 applies so that it shall be read as if
 - (a) in paragraph (2) after "a scheme rescue is not possible" there were inserted "in relation to the relevant section of a segregated scheme";
 - (b) in paragraph (3) after "a scheme rescue has occurred" there were inserted "in relation to that section";
 - (c) after paragraph (4) there were inserted the following paragraph
 - "(4A) Where the trustees or managers of a section of a segregated scheme receive a copy of a notice from the Board under paragraph (4), they must send a copy of that notice as soon as practicable to the trustees or managers of each section of the scheme (if different) and to all the employers in relation to the scheme.";
 - (d) in paragraph (5)
 - (i) in sub-paragraph (a) for "in relation to an occupational pension scheme" there were substituted "in relation to a section of a segregated scheme", and
 - (ii) in sub-paragraph (b) for "in relation to such a scheme" there were substituted "in relation to such a section"; and

- (e) after paragraph (7) there were inserted the following paragraph
 - "(7A) Where the trustees or managers of a section of a segregated scheme receive a notice from the Board under paragraph (7) together with a copy of the binding notice, they must send a copy of the notice and the binding notice as soon as practicable to the trustees or managers of each section of the scheme (if different) and to all the employers in relation to the scheme."