STATUTORY RULES OF NORTHERN IRELAND

2005 No. 91

The Pension Protection Fund (Multi-employer Schemes) (Modification) Regulations (Northern Ireland) 2005

PART VI

NON-SEGREGATED SCHEMES: SCHEMES WITHOUT PROVISION FOR PARTIAL WIND UP ON WITHDRAWAL OF A PARTICIPATING EMPLOYER

Transfer notices and the pension compensation provisions

70.—(1) Article 144 (transfer notice) shall be modified in its application to a non-segregated scheme to which paragraph (1) or (2) of regulation 61 applies so that it shall be read as if -

- (a) in paragraph (1) for "where the Board is required to assume responsibility for a scheme" there were substituted "where the Board is required to assume responsibility for a nonsegregated scheme";
- (b) after paragraph (2) there were inserted the following paragraph –

"(2A) Where the trustees or managers of a non-segregated scheme receive a transfer notice from the Board under paragraph (2), they must send a copy of that notice as soon as practicable to all the employers in relation to the scheme."; and

- (c) for paragraph (6) there were substituted the following paragraph
 - "(6) The Board must give a copy of the transfer notice under paragraph (2) to
 - (a) the Regulator, and
 - (b) an insolvency practitioner acting in relation to every employer in relation to the scheme in respect of which the transfer notice is issued.".

(2) In Schedule 5 to the Order (transfer of property, rights and liabilities to the Board) paragraph 1 shall be modified in its application to a non-segregated scheme to which paragraph (1) or (2) of regulation 61 applies so that it shall be read as if for "an occupational pension scheme" there were substituted "a non-segregated multi-employer scheme".

(3) In Schedule 6 to the Order (pension compensation provisions) paragraph 1 shall be modified in its application to a non-segregated scheme to which paragraph (1) or (2) of regulation 61 applies so that it shall be read as if for "an eligible scheme" there were substituted "a non-segregated multiemployer scheme which is, for the purposes of Part III, an eligible scheme".