
STATUTORY RULES OF NORTHERN IRELAND

2006 No. 155

The Pension Protection Fund (General and Miscellaneous Amendments) Regulations (Northern Ireland) 2006

PART 2

Assumption of responsibility

Trivial commutation

9. The Board may discharge its liabilities in respect of money purchase benefits by way of a trivial commutation lump sum payment where this lump sum is paid in accordance with the requirements of paragraph 7 of Schedule 29 to the 2004 Act (registered pension schemes: authorised lump sums – trivial commutation lump sum).