

SCHEDULE 4

Elections in respect of additional benefits - Schedule to be inserted as Schedule 2A to the Teachers' Superannuation Regulations (Northern Ireland) 1998

Election by employer

12. An election shall be an election that additional contributions are to be paid in a single lump sum and shall be an election—

- (a) that the person in respect of whom the election is made should be credited with an increased retirement pension of an amount specified in the election (but subject to paragraphs 15 and 18 to 22), or
- (b) that the person in respect of whom the election is made should be credited with an increased retirement pension as mentioned in sub-paragraph (a) and with increased benefits for his dependants.