STATUTORY RULES OF NORTHERN IRELAND

2007 No. 185

The Occupational and Personal Pension Schemes (Miscellaneous Amendments) Regulations (Northern Ireland) 2007

Amendment of the Occupational Pension Schemes (Regulatory Own Funds) Regulations

15.—(1) The Occupational Pension Schemes (Regulatory Own Funds) Regulations (Northern Ireland) 2005(1) shall be amended in accordance with paragraphs (2) to (4).

(2) In regulation 10(8) (postponement) for "given in regulation 11" substitute "given in regulation 3 of the Occupational Pension Schemes (Cross-border Activities) Regulations (Northern Ireland) 2005(2) (meaning of "European employer" and "host member State" in Part VII of the Order)".

- (3) Omit regulation 11 (meaning of "European employer").
- (4) In regulation 15(1) (exemptions)—
 - (a) in sub-paragraph (h)—
 - (i) for "a scheme which has" substitute "a scheme with";
 - (ii) in head (i) for "all decisions which fall to be made by the trustees are" substitute "any decision made by the trustees is", and
 - (iii) in head (ii) for "who is an independent trustee" substitute "who is independent", and
 - (b) in sub-paragraph (i)—
 - (i) for "a scheme which has" substitute "a scheme with";
 - (ii) for "where a company is a trustee" substitute "where a company is the sole trustee";
 - (iii) in head (i) for "is made only by the unanimous agreement" substitute "is made by the unanimous agreement", and
 - (iv) in head (ii) for "one of the directors is a trustee who" substitute "one of the directors of the company".

Commencement Information

I1 Reg. 15 in operation at 6.4.2007, see reg. 1(1)

⁽¹⁾ S.R. 2005 No. 570

⁽²⁾ S.R. 2005 No. 581

Changes to legislation:

There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (Miscellaneous Amendments) Regulations (Northern Ireland) 2007, Section 15.