
STATUTORY RULES OF NORTHERN IRELAND

2007 No. 186

PENSIONS

The Pension Protection Fund (Closed Schemes) Regulations (Northern Ireland) 2007

Made - - - - *20th March 2007*

Coming into operation *6th April 2007*

THE PENSION PROTECTION FUND (CLOSED SCHEMES) REGULATIONS (NORTHERN IRELAND) 2007

1. Citation, commencement and interpretation
 2. Applications and determination notices under Article 137
 3. Obtaining of actuarial valuations of closed schemes
 4. Valuation of the assets and liabilities of closed schemes
 5. Prescribed qualifications for the purposes of Article 140
 6. Applications and notifications where closed schemes have insufficient assets
 7. Transitional provision for schemes with an assessment date before 1st April 2007
- Signature

SCHEDULE VALUATION OF THE ASSETS, THE FULL SCHEME LIABILITIES AND THE PROTECTED LIABILITIES IN RELATION TO A CLOSED SCHEME

PART 1

1. In this Schedule— “Article 75 debt” means so much of...
2. There shall be excluded from the value of the closed...
3. Subject to paragraph 6(3) and (4), where the Regulator issues...
4. Subject to paragraphs 2 and 6, in determining the value...
5. (1) Subject to paragraph 6, in the case of protected...
6. (1) For the purposes of an Article 140 valuation, where...
7. An Article 140 valuation shall be verified by the Board...

PART 2 — Contents of Accounts Audited by the Auditor of the Scheme

1. An account of the financial additions to, withdrawals from, and...
2. (1) A statement, as at the end of the accounting...

Changes to legislation: *There are currently no known outstanding effects for the The Pension Protection Fund (Closed Schemes) Regulations (Northern Ireland) 2007. (See end of Document for details)*

3. Where any assets or liabilities are denominated in currencies other...
 4. Particulars of any investment (other than in UK Government securities)...
 5. Where the scheme has employer-related investments, within the meaning of...
 6. In respect of every other amount shown in the accounts...
 7. The total amount of the purchases and the total amount...
 8. A statement whether the accounts have been prepared in accordance...
- Explanatory Note

Changes to legislation:

There are currently no known outstanding effects for the The Pension Protection Fund (Closed Schemes) Regulations (Northern Ireland) 2007.