STATUTORY RULES OF NORTHERN IRELAND

2008 No. 365

PENSIONS

The Pensions (2008 Act) (Actuarial Guidance) (Consequential Provisions) Order (Northern Ireland) 2008

Made - - - - 3rd September 2008

Coming into operation 1st October 2008

The Department for Social Development makes the following Order in exercise of the powers conferred by section 19(1) of the Pensions Act (Northern Ireland) 2008(1).

Citation and commencement N.I.

1. This Order may be cited as the Pensions (2008 Act) (Actuarial Guidance) (Consequential Provisions) Order (Northern Ireland) 2008 and shall come into operation on 1st October 2008.

Commencement Information

II Art. 1 in operation at 1.10.2008, see art. 1

Amendment of Regulations N.I.

2. The Schedule shall have effect.

Commencement Information

I2 Art. 2 in operation at 1.10.2008, see art. 1

Revocations N.I.

- 3. The following provisions are revoked—
 - (a) regulations 2(2)(d) in so far as it inserts the definition of "relevant guidance", 3(2)(c) and 4(2)(d) of the Occupational and Personal Pension Schemes (Disclosure of Information) (Amendment) Regulations (Northern Ireland) 2002(2);

^{(1) 2008} c. 1 (N.I.)

⁽²⁾ S.R. 2002 No. 410

(b) paragraphs 1(b), 8(b) and 13(b) of the Schedule to the Occupational and Personal Pension Schemes (Prescribed Bodies) Regulations (Northern Ireland) 2007(3).

Commencement Information

I3 Art. 3 in operation at 1.10.2008, see art. 1

Sealed with the Official Seal of the Department for Social Development on 3rd September 2008

(L.S.)

John O'Neill
A senior officer of the Department for Social
Development

SCHEDULE N.I.

Article 2

Amendment of Regulations

1. In—

- (a) regulation 1(2) of the Personal Pension Schemes (Disclosure of Information) Regulations (Northern Ireland) 1987(4) (interpretation);
- (b) regulation 1(2) of the Occupational Pension Schemes (Disclosure of Information) Regulations (Northern Ireland) 1997(5) (interpretation), and
- (c) regulation 1(3) of the Stakeholder Pension Schemes Regulations (Northern Ireland) 2000(6) (interpretation),

for the definition of "relevant guidance" substitute—

"relevant guidance" means the document entitled "Technical Memorandum TM1: Statutory Money Purchase Illustrations" which is adopted or prepared, and from time to time revised, by the Board for Actuarial Standards;".

Commencement Information 14 Sch. para. 1 in operation at 1.10.2008, see art. 1

Textual Amendments

- F1 Sch. para. 2 revoked (1.10.2011) by The Occupational Pension Schemes (Contracting-out) (Amendment) Regulations (Northern Ireland) 2011 (S.R. 2011/305), regs. 1(1), **3(b)**
- 3. In regulation 2(5) of the Occupational Pension Schemes (Deficiency on Winding Up, etc.) Regulations (Northern Ireland) 1996(7) (interpretation) for "and approved for the purposes of these Regulations by the Department, with such revisions as have been so approved at the applicable time" substitute ", with any such revisions at the applicable time".

Commencement Information 15 Sch. para. 3 in operation at 1.10.2008, see art. 1

Textual Amendments

F2 Sch. para. 4 revoked (6.4.2010) by The Occupational and Personal Pension Schemes (Miscellaneous Amendments) Regulations (Northern Ireland) 2010 (S.R. 2010/108), regs. 1, 8(b)

⁽⁴⁾ S.R. 1987 No. 288; the definition of "relevant guidance" was inserted by regulation 2(2)(d) of S.R. 2002 No. 410 and amended by paragraph 1(b) of the Schedule to S.R. 2007 No. 64

⁽⁵⁾ S.R. 1997 No. 98; the definition of "relevant guidance" was inserted by regulation 3(2)(c) of S.R. 2002 No. 410 and amended by paragraph 8(b) of the Schedule to S.R. 2007 No. 64

⁽⁶⁾ S.R. 2000 No. 262; the definition of "relevant guidance" was inserted by regulation 4(2)(d) of S.R. 2002 No. 410 and amended by paragraph 13(b) of the Schedule to S.R. 2007 No. 64

⁽⁷⁾ S.R. 1996 No. 585; regulation 2(5) was substituted by paragraph 4(a)(ii) of the Schedule to S.R. 2007 No. 64

Changes to legislation: There are currently no known outstanding effects for the The Pensions (2008 Act) (Actuarial Guidance) (Consequential Provisions) Order (Northern Ireland) 2008. (See end of Document for details)

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Textual Amendments	

F3 Sch. para. 5 revoked (6.4.2010) by The Occupational and Personal Pension Schemes (Miscellaneous Amendments) Regulations (Northern Ireland) 2010 (S.R. 2010/108), regs. 1, 8(b)

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends certain occupational, personal and stakeholder pension scheme regulations in consequence of section 15 of, and Schedule 5 to, the Pensions Act (Northern Ireland) 2008 which remove the requirement for the Department for Social Development to approve certain actuarial Guidance Notes and a Technical Memorandum.

The Order also makes consequential revocations.

Changes to legislation:
There are currently no known outstanding effects for the The Pensions (2008 Act) (Actuarial Guidance) (Consequential Provisions) Order (Northern Ireland) 2008.