

2008 No. 49

RATES

**The Rates (Industrial Hereditaments) (Amendment) Order
(Northern Ireland) 2008**

Made - - - - - *7th February 2008*

Affirmed by resolution of the Assembly on *3rd March 2008*

Coming into operation in accordance with Article 1

The Department of Finance and Personnel makes the following Order in exercise of the powers conferred by Article 17(2) of, and paragraph 4(5) of Schedule 7 to, the Rates (Northern Ireland) Order 1977(a).

Citation and commencement

1. This Order may be cited as the Rates (Industrial Hereditaments) (Amendment) Order (Northern Ireland) 2008 and shall come into operation on the day after the day on which it is affirmed by resolution of the Assembly.

Amendment of Schedule 7 to the Rates (Northern Ireland) Order 1977

2. In paragraph 4(3) of Schedule 7 to the Rates (Northern Ireland) Order 1977—

- (a) in head (d) for “50 per cent.” there shall be substituted “30 per cent.”;
- (b) in head (e) for “75 per cent.” there shall be substituted “30 per cent.”; and
- (c) in head (f) for “75 per cent.” there shall be substituted “30 per cent.”.

(a) S. I. 1977/2157 (N.I. 28); Article 17 was substituted by Article 5(1) of the Rates (Amendment) (Northern Ireland) Order 2006 (S.I. 2006/2954 (N.I. 18)); paragraph 4 of Schedule 7 was inserted by Article 3(1) of the Rates (Amendment No. 2) (Northern Ireland) Order 1983 (S.I. 1983/767 (N.I. 10)) and was amended by Article 5(2) of, and the Schedule to, the Rates (Amendment) (Northern Ireland) Order 1994 (S.I. 1994/1897 (N.I. 11)), by Article 3 of the Rates (Amendment) (Northern Ireland) Order 2004 (S.I. 2004/703 (N.I.4)), by paragraph 43(5) of Schedule 2 to the Rates (Amendment) (Northern Ireland) Order 2006 and by Article 2 of S.R. 2007 No. 1

Sealed with the Official Seal of the Department of Finance and Personnel on 7th February 2008

Brian McClure

A senior officer of the Department of Finance and Personnel

EXPLANATORY NOTE

(This note is not part of the Order)

This Order provides that for each of the financial years beginning on 1st April 2008, 1st April 2009 and 1st April 2010 the rateable net annual value of an industrial hereditament, where the hereditament is used wholly for industrial purposes, shall be 30 per cent. of its net annual value rather than, in the case of the financial year beginning on 1st April 2008, 50 per cent., and, in the case of the financial years beginning on 1st April 2009 and 1st April 2010, 75 per cent. of its net annual value. This means that rates will be chargeable in each of those financial years on 30% of the hereditament's net annual value. Where an industrial hereditament is used partly for industrial purposes, 30 per cent. of the net annual value apportioned by the Commissioner of Valuation for Northern Ireland or the district valuer to the occupation and use of the hereditament for industrial purposes shall be applied in computing the rateable net annual value of the hereditament for each of those financial years.

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