STATUTORY RULES OF NORTHERN IRELAND

2009 No. 122

The Bank Insolvency (No. 2) Rules (Northern Ireland) 2009

PART 2

APPLICATION FOR ORDER

Making, transmission and advertisement of order

- **16.**—(1) The court shall not make a bank insolvency order unless the person nominated to be appointed as the bank liquidator in the application for the order has filed in court a witness statement under rule 13.
- (2) When the bank insolvency order has been made the court shall immediately send 5 sealed copies (or such larger number as the bank liquidator may have requested) to the bank liquidator.
- (3) The court shall also, if practicable, immediately send a sealed copy of the order to the bank liquidator electronically.
- (4) The bank liquidator shall serve a sealed copy of the order on the bank at its registered office and, where the bank liquidator knows the bank's email address, will send an electronic copy to the bank.
 - (5) The bank liquidator shall send a sealed copy of the order—
 - (a) to the Bank of England, the FSA and the FSCS (electronically or otherwise); and
 - (b) to the registrar of companies in accordance with Article 110(1) of the Order (as applied by the 2009 Act).
 - (6) The bank liquidator shall as soon as reasonably practicable—
 - (a) cause the order to be gazetted; and
 - (b) advertise the order in such other manner as the bank liquidator thinks fit.

Commencement Information

II Rule 16 in operation at 1.4.2009, see **rule 1(1)**

Changes to legislation:
There are currently no known outstanding effects for the The Bank Insolvency (No. 2) Rules (Northern Ireland) 2009, Section 16.