
STATUTORY RULES OF NORTHERN IRELAND

2009 No. 122

The Bank Insolvency (No. 2) Rules (Northern Ireland) 2009

PART 16

ORDER OF PAYMENT AS TO COSTS, ETC. OUT OF ASSETS

General rule as to priority

170.—(1) Apply rule 4.228(1) of the 1991 Rules.

(2) In paragraph (3)—

- (a) Delete sub-paragraphs (a)(iii) and (iv), (b), and (d);
- (b) in sub-paragraph (c) delete the words from “or Article 361A” to “regulations”; and
- (c) in sub-paragraph (la), delete the words from “in any case” to “examination”.

Commencement Information

I1 Rule 170 in operation at 1.4.2009, see [rule 1\(1\)](#)

Litigation expenses and property subject to a floating charge-general application

171. Apply rule 4.228A(2) of the 1991 Rules.

Commencement Information

I2 Rule 171 in operation at 1.4.2009, see [rule 1\(1\)](#)

Litigation expenses and property subject to a floating charge-requirement for approval or authorisation

172. Apply rule 4.228B of the 1991 Rules.

Commencement Information

I3 Rule 172 in operation at 1.4.2009, see [rule 1\(1\)](#)

(1) Rule 4.228 was amended by the Insolvency (Amendment) Rules (Northern Ireland) 2008 (S.R. 2008 No. 118).
(2) Rules 4.228A to E were inserted by the Insolvency (Amendment) Rules (Northern Ireland) 2008 (S.R. 2008 No. 118).

Litigation expenses and property subject to a floating charge-request for approval or authorisation

173. Apply rule 4.228C of the 1991 Rules.

Commencement Information

I4 Rule 173 in operation at 1.4.2009, see [rule 1\(1\)](#)

Litigation expenses and property subject to a floating charge-grant of approval or authorisation

174. Apply rule 4.228D of the 1991 Rules.

Commencement Information

I5 Rule 174 in operation at 1.4.2009, see [rule 1\(1\)](#)

Litigation expenses and property subject to a floating charge-application to court by the bank liquidator

175. Apply rule 4.228E of the 1991 Rules.

Commencement Information

I6 Rule 175 in operation at 1.4.2009, see [rule 1\(1\)](#)

Saving for powers of the court

176. Apply rule 4.230 of the 1991 Rules.

Commencement Information

I7 Rule 176 in operation at 1.4.2009, see [rule 1\(1\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Bank Insolvency (No. 2) Rules (Northern Ireland) 2009, PART 16.