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STATUTORY RULES OF NORTHERN IRELAND

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**2009 No. 365**

**The Occupational and Personal Pension Schemes  
(Authorised Payments) Regulations (Northern Ireland) 2009**

**Amendment of the Occupational Pension Schemes (Discharge of Protected Rights on Winding Up) Regulations**

**3.** In regulation 5 of the Occupational Pension Schemes (Discharge of Protected Rights on Winding Up) Regulations (Northern Ireland) 1996(1) (conditions upon which appropriate policies of insurance may be commuted)—

- (a) in paragraph (1) for “paragraph (2)” substitute “paragraph (2), (2A)”;
- (b) after paragraph (2) insert—

“(2A) This paragraph is satisfied if the lump sum payment is—

- (a) made by a registered pension scheme (within the meaning given in section 150(2) of the Finance Act 2004);
- (b) a payment that is described in Part 2 of the Registered Pension Schemes (Authorised Payments) Regulations 2009 (commutation payments), and
- (c) made to or in respect of a member.”.

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**Commencement Information**

**II** Reg. 3 in operation at 1.12.2009, see [reg. 1\(1\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (Authorised Payments) Regulations (Northern Ireland) 2009, Section 3.