## STATUTORY RULES OF NORTHERN IRELAND

# 2009 No. 63

# The Bank Administration Rules (Northern Ireland) 2009

## PART 1

## Introduction

## Interpretation

**4.** The following expressions used in these Rules take their meaning from the Banking Act 2009 —

```
"bank" (s. 2),
"bank administration" (s. 141(4)(a)),
"bank administration order" (s. 141(1)),
"bank administrator" (s. 141(1)),

[F1"Bank of England" (s. 256B(1)),]
"the court" (the High Court – s. 166(1)),
F2...
"Objective 1" (support for commercial purchaser or bridge bank – ss. 137 & 138),
"Objective 1 Achievement Notice" (s. 139(4)),
"Objective 2" (normal administration – ss. 137 & 140),
```

### **Textual Amendments**

- **F1** Words in rule. 4 inserted (1.3.2017) by The Bank of England and Financial Services (Consequential Amendments) Regulations 2017 (S.I. 2017/80), reg. 1, **Sch. para. 31**
- **F2** Words in rule. 4 omitted (1.4.2013) by virtue of The Financial Services Act 2012 (Consequential Amendments and Transitional Provisions) Order 2013 (S.I. 2013/472), **Sch. 2 para. 153(a)**

## **Commencement Information**

II Rule 4 in operation at 25.2.2009, see rule 2

"residual bank" (s. 136(2)), and "resolution fund order" (s. 49(3)).

Changes to legislation:
There are currently no known outstanding effects for the The Bank Administration Rules (Northern Ireland) 2009, Section 4.