

[^{F1}SCHEDULE 2

Conditions of an agreement

F1 Regulations revoked with savings (1.4.2012 in so far as not already in operation) by [The Rates \(Deferment\) \(Revocation and Savings\) Regulations \(Northern Ireland\) 2012 \(S.R. 2012/147\)](#), **reg. 3(1)** (with **reg. 3(2)**)

4. The agreement holder shall not be entitled to defer the payment of rates for a particular year if—
- (a) the value of his beneficial interest in the hereditament, as ascertained by the Department, would, after the deferment, be less than 30 per cent. of an authorised person's estimate of the market value of the hereditament; or
 - (b) the value, as ascertained by the Department, of his beneficial interest in the hereditament disregarding the amount outstanding under the agreement would, on 1st April of that year, be less than 40 per cent. of an authorised person's estimate of the market value of the hereditament on that date.]

Commencement Information

II Sch. 2 para. 4 in operation at 1.4.2010, see **reg. 1**

Changes to legislation:

There are currently no known outstanding effects for the The Rates (Deferment) Regulations (Northern Ireland) 2010, Paragraph 4.