
STATUTORY RULES OF NORTHERN IRELAND

2011 No. 137

**The Education (Student Loans) (Repayment)
(Amendment) Regulations (Northern Ireland) 2011**

Amendment of the Education (Student Loans) (Repayment) Regulations (Northern Ireland) 2009

5. In regulation 24 (Time for and amount of repayments)—
- (a) in paragraph (3)(a) for “first £15,000” substitute “repayment threshold” and
 - (b) after paragraph (5) insert—
 - “(6) The repayment threshold is—
 - (a) for any repayment threshold year ending on or before 5th April 2012, an amount of £15,000;
 - (b) for any repayment threshold year ending on or after 6th April 2012 but before or on 5th April 2016, an amount equal to $X + (X \times Y\%)$ and rounded up to the nearest £5 where—
 - X is the repayment threshold for the previous repayment threshold year,
 - Y is the percentage increase between the retail prices all items index published by the Office for National Statistics for the two Marches immediately before the commencement of the previous tax year; and
 - (c) for any repayment threshold year ending on or after 6th April 2016, the amount of the repayment threshold for the previous repayment threshold year;”