STATUTORY RULES OF NORTHERN IRELAND

2011 No. 326

LOCAL GOVERNMENT

Local Government (Capital Finance and Accounting) Regulations (Northern Ireland) 2011

Made - - - - 20th September 2011

Coming into force in accordance with regulation 1

LOCAL GOVERNMENT (CAPITAL FINANCE AND ACCOUNTING) REGULATIONS (NORTHERN IRELAND) 2011

PART 1

1. Citation, commencement and interpretation

PART 2

- 2. Proper practices
- 3. Annual budget
- 4. Accounting for capital expenditure
- 5. Retirement benefits: accounting treatment
- 6. Duty to make revenue provision in respect of capital expenditure

PART 3

7. Code of practice

PART 4

Transactions which are not credit arrangements

- 8. Liabilities that do not arise from capital expenditure
- 9. Retirement benefits: exclusion from credit arrangements
- 10. Varied transactions
- 11. Calculation of cost of credit arrangements

PART 5

- 12. Expenditure to be capital expenditure
- 13. Expenditure not to be capital expenditure

PART 6

Sums to be treated as capital receipts

- 14. Repayment of loan, etc. to a council
- 15. Loan capital

Sums not to be treated as capital receipts

- 16. Capital receipts not exceeding £5,000
- 17. Operating and finance leases
- 18. Use of capital receipts

PART 7

- 19. Guidance
- 20. Revocations
 Signature
 Explanatory Note

Changes to legislation:
There are currently no known outstanding effects for the Local Government (Capital Finance and Accounting) Regulations (Northern Ireland) 2011.