

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 1

PART I

Rates support grant formula

3. To calculate the proportion of rates support grant payable to a council, the total of negative variances shall be calculated and each council's negative variance (if any) expressed as a percentage of the total.

$$\frac{\text{Council's negative variance}}{\text{Total of councils' negative variances}} \times 100 = \text{Percentage allocation of total grant}$$