
STATUTORY RULES OF NORTHERN IRELAND

2012 No. 136

**The Education (Student Loans) (Repayment)
(Amendment) Regulations (Northern Ireland) 2012**

Amendment of the Education (Student Loans) (Repayment) Regulations (Northern Ireland) 2009

12. After regulation 49 insert—

“Payments to and recoveries from HMRC for each income tax period by Real Time Information employers: returns under regulation 54F(5)

49A.—(1) This regulation applies if, during any income tax period, a Real Time Information employer makes a return under regulation 54F(5) (Returns under regulation 54B and 54E: amendments).

(2) The amount specified in regulation 49(1) for the final income tax period in the year covered by the return is to be adjusted to take account of the information in the return.

(3) If the value of the adjustment required by paragraph (2) is a negative amount, the employer may recover that amount—

- (a) by setting it off against the amount the employer is liable to pay under regulation 49(1) for the income tax period in which the return is made; or
- (b) from the Commissioners for Her Majesty’s Revenue and Customs.”