
EXPLANATORY NOTE

(This note is not part of the Regulations)

This Order brings into operation provisions of the Public Service Pensions Act (Northern Ireland) 2014 (c.2).

Article 2 commences on 28th April 2014 sections 1 to 3 (establishment of new schemes); sections 8 to 10 (design); section 10 (pension age); section 14 (information about benefits); section 17(2) to (5) (regulatory oversight); sections 18 to 20 and schedules 6 and 7 (transitional); sections 21 to 24 (procedure for scheme regulations), and sections 25 to 27 and schedule 8 (new schemes: supplementary), for all purposes except for the requirement to make an annual revaluation order at section 9(4)(1) (annual revaluation order).

By Article 2(2) section 21(2) does not apply to consultations which started before that section came into force.

Article 3 commences on 28th April 2014 sections 4 to 7 (governance) for all purposes except for schemes for local government workers and firefighters;

Article 4 commences on 28th April 2014 section 11(2), (3) and (4) (valuations); section 12(2), (3), (4), (5), (8) and (9) (employer cost cap); section 16 (records); section 17(1) (regulatory oversight) and paragraphs 1, 2, 14 to 16, and 18 of Schedule 4 (regulatory oversight).

Article 5 commences on 1st April 2015 section 28 (existing local government scheme).

Article 6 commences on 1st April 2015 section 13 (employer contributions in funded schemes).

Article 7 commences on 1st April 2016 section 9(4)(a) (requirement to make an annual revaluation order).