STATUTORY RULES OF NORTHERN IRELAND

2014 No. 204

The Pensions (2012 Act) (Transitional, Consequential and Supplementary Provisions) Regulations (Northern Ireland) 2014

PART 13

Scheme Funding

Schedule of payments in relation to schemes treated as money purchase: periods on and after the appointed day

67. Where, immediately before the appointed day, the conditions specified in regulation 62(2) are met in relation to an occupational pension scheme, until the first schedule of contributions has been certified by the actuary in relation to the scheme in accordance with Article 206(5) of the 2005 Order—

- (a) the most recent schedule of payments prepared before the appointed day under Article 85 ^{M1} of the 1995 Order (schedules of payments to money purchase schemes) continues to have full effect with respect to the contributions payable towards the scheme by or on behalf of employers and active members of the scheme, and
- (b) Articles 85, 86 ^{M2} (schedules of payments to money purchase schemes: supplementary) and 87 ^{M3} (application of further provisions to money purchase schemes) of the 1995 Order and Part 4 of the Occupational Pension Schemes (Scheme Administration) Regulations (Northern Ireland) 1997 ^{M4} (money purchase schemes) continue to apply to the scheme.

Marginal Citations

- M1 Article 85 was amended by Schedule 11 to the Pensions (Northern Ireland) Order 2005
- M2 Article 86 was amended by Article 11 of the Welfare Reform and Pensions (Northern Ireland) Order 1999, paragraph 10 of Schedule 5 to Child Support, Pensions and Social Security Act (Northern Ireland) 2000, Article 246 of and Schedule 11 to Pensions (Northern Ireland) Order 2005
- M3 Article 87 was amended by paragraph 60 of Schedule 10 and Schedule 11 to the Pensions (Northern Ireland) Order 2005
- M4 S.R. 1997 No. 94; Part 4 was amended by regulation 11 of S.R. 1999 No. 486, regulations 3 and 4 of S.R. 2005 No. 421 and regulation 3 of S.R. 2006 No. 141

Changes to legislation: There are currently no known outstanding effects for the The Pensions (2012 Act) (Transitional, Consequential and Supplementary Provisions) Regulations (Northern Ireland) 2014, Section 67.