### STATUTORY RULES OF NORTHERN IRELAND

# 2014 No. 290

# The Public Service (Civil Servants and Others) Pensions Regulations (Northern Ireland) 2014



Pension accounts

### CHAPTER 6 N.I.

Deferred member's account

#### Provisional amount of deferred pension N.I.

**48.**—(1) The deferred member's account must specify the provisional amount of each description of deferred pension.

(2) The provisional amount of each description of deferred pension is the sum of-

- (a) the amount of the relevant accrued pension calculated under regulation 35 ("accrued amount");
- (b) the retirement index adjustment for the accrued amount; and
- (c) the assumed age addition (if any) for the accrued amount.

(3) The retirement index adjustment is not applied in relation to an amount of accrued pension if a transfer payment was made before the end of the last active scheme year in respect of the member's rights to that accrued pension.

(4) In this regulation, "relevant accrued pension" means-

- (a) for a deferred standard earned pension, accrued standard earned pension;
- (b) for a deferred earned pension attributable to an effective pension age option or, accrued earned pension attributable to that option;
- (c) for a deferred club transfer earned pension, accrued club transfer earned pension;
- (d) for a deferred added (self only) pension, accrued added (self only) pension; and
- (e) for a deferred added (all beneficiaries) pension, accrued added (all beneficiaries) pension.

#### **Commencement Information**

I1 Reg. 48 in operation at 1.4.2015, see reg. 1(3)

## Changes to legislation:

There are currently no known outstanding effects for the The Public Service (Civil Servants and Others) Pensions Regulations (Northern Ireland) 2014, Section 48.