
STATUTORY RULES OF NORTHERN IRELAND

2014 No. 40

BUILDING SOCIETIES
INSOLVENCY

The Building Society Special Administration
Rules (Northern Ireland) 2014

Made - - - - 13th February 2014

Coming into operation 13th March 2014

THE BUILDING SOCIETY SPECIAL ADMINISTRATION
RULES (NORTHERN IRELAND) 2014

PART 1

1. Citation
2. Commencement
3. Application of Rules
4. Interpretation
5. In these Rules— (a) “the FSCS” means the scheme manager...
6. Overview
7. Forms

PART 2

8. Introduction
9. Content of application
10. If the society has notified the Bank of England of...
11. Statement of proposed special administrator
12. Bank of England affidavit
13. Filing
14. Each filed copy shall— (a) have the seal of the...
15. Service
16. Service under Rule 15 shall be service of a sealed...
17. Service shall be effected as soon as is reasonably practicable,...
18. (1) Service shall be effected— (a) by personal service to...
19. (1) Service of the application shall be verified by an...
20. Other notification

Status: This is the original version (as it was originally made).

- 21. Venue
- 22. Hearing
- 23. The order
- 24. Notice of order
- 25. The Bank of England shall as soon as is reasonably...
- 26. Costs

PART 3

- 27. Introduction
- 28. Building society special administrator's proposals: Objective 1 Stage
- 29. Building society special administrator's proposals: Objective 2 Stage
- 30. If the special administrator thinks that the statement made under...
- 31. Where the statement of proposals is sent to creditors, in...
- 32. Where the court orders an extension of the period of...
- 33. Where the special administrator has made a statement under paragraph...
- 34. Where the special administrator intends to apply to the court...
- 35. (1) Where the special administrator wishes to publish a notice...
- 36. Reports to creditors
- 37. A progress report shall be produced for—
- 38. (1) The special administrator shall send a copy of each...
- 39. (1) A special administrator who fails to comply with Rules...
- 40. Removal of special administrator in Objective 1 Stage
- 41. Appointment of provisional special administrator
- 42. The application shall be supported by an affidavit stating—
- 43. If satisfied that sufficient grounds are shown for the appointment,...
- 44. An order appointing a provisional special administrator shall specify the...
- 45. If the court makes an order appointing a provisional special...
- 46. (1) As soon as is reasonably practicable after appointment a...
- 47. The Bank of England may disclose the fact and terms...
- 48. Additional joint special administrator
- 49. Disapplication of set-off for protected deposits
- 50. End of special administration: successful rescue
- 51. End of special administration: dissolution

PART 4

- 52. Introduction
- 53. Title of proceedings
- 54. Right to inspect file
- 55. A right of inspection may be exercised on a person's...
- 56. Any person may, with permission of the court, inspect the...
- 57. A right of inspection is not exercisable in the case...
- 58. Rule 7.25(2) and (3) of the 1991 Rules (as applied...
- 59. Proceedings under Articles 177 and 178 of the 1989 Order...

PART 5

1991 Rules

- 60. General application
- 61. For that purpose the Rules apply with—

62. General modifications
63. Table of applications and specific modifications
Signature
Explanatory Note