
STATUTORY RULES OF NORTHERN IRELAND

2014 No. 87

**The Education (Student Loans) (Repayment)
(Amendment) Regulations (Northern Ireland) 2014**

Amendment of the Education (Student Loans) (Repayment) Regulations (Northern Ireland) 2009

5. In regulation 53 (Interest on unpaid repayments)—

(a) for paragraph (1), substitute—

“(1) Subject to paragraphs (1A) and (2), where an employer has not on or before the 14th day after the end of an income tax period, beginning on or after 6th April 2014, paid an amount which the employer is liable to pay to HMRC under regulation 49 for that period, that amount will carry interest at the rate applicable under section 103 of the Finance Act 2009 for the purposes of section 101 of the Finance Act 2009 from that date until payment.

(1A) Subject to paragraph (2), any amount which an employer is liable to pay to HMRC under regulation 49 and which is outstanding immediately prior to 6th April 2014 will carry interest from the 14th day after the end of the tax year in which it should have been paid to the date of payment at the rate applicable under—

(a) section 178 of the Finance Act 1989 for the purposes of section 86 of the 1970 Act in respect of the period up to and including 5th April 2014; and

(b) sections 101 and 103 of the Finance Act 2009 in respect of the period from 6th April 2014.”; and

(b) In paragraph (2) for “year” substitute “period”.