
STATUTORY RULES OF NORTHERN IRELAND

2015 No. 12

The Public Service Pensions (Employer Cost Cap) Regulations (Northern Ireland) 2015

Specified margins

3. The cost of the relevant scheme must remain within the following margins—
- (a) an upper margin, being a rate of [^{F1}3] percentage points above the employer cost cap of the scheme; and
 - (b) a lower margin, being a rate of [^{F2}3] percentage points below the employer cost cap of the scheme.

F1 Word in reg. 3(a) substituted (16.9.2022) by [The Public Service Pensions \(Employer Cost Cap and Specified Restricted Scheme\) Regulations \(Northern Ireland\) 2022 \(S.R. 2022/204\)](#), regs. 1, **3(2)(a)**

F2 Word in reg. 3(b) substituted (16.9.2022) by [The Public Service Pensions \(Employer Cost Cap and Specified Restricted Scheme\) Regulations \(Northern Ireland\) 2022 \(S.R. 2022/204\)](#), regs. 1, **3(2)(b)**

Commencement Information

I1 [Reg. 3](#) in operation at 1.4.2015, see [reg. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the The Public Service Pensions (Employer Cost Cap) Regulations (Northern Ireland) 2015, Section 3.