
STATUTORY RULES OF NORTHERN IRELAND

2015 No. 154

The Occupational and Personal Pension Schemes
(Disclosure of Information) (Amendment)
Regulations (Northern Ireland) 2015

Amendment of regulation 20

8.—(1) Regulation 20 (second information on accessing benefits) is amended in accordance with paragraphs (2) and (3).

(2) In paragraph (2)—

(a) in sub-paragraph (a) for “Schedule 7, and” substitute “Schedule 7;”;

(b) in sub-paragraph (b) for “member.” substitute “member, and”;

(c) after sub-paragraph (b) add—

“(c) in Part 1 of Schedule 9A where the person, under any rights and options in relation to the death of the member, has an opportunity to—

(i) transfer accrued rights to flexible benefits out of the scheme under the scheme rules;

(ii) apply sums or assets held for the purpose of providing flexible benefits for purchasing an annuity;

(iii) take payment of a lump sum in respect of flexible benefits, or

(iv) designate sums or assets held for the purpose of providing flexible benefits as available for the payment of drawdown pension.”.

(3) For paragraph (4) substitute—

“(4) Before benefit becomes payable—

(a) the information mentioned in sub-paragraph (b) of paragraph (2) must be given to a person having the opportunity mentioned in that sub-paragraph;

(b) the information mentioned in sub-paragraph (c) of paragraph (2) must be given to a person having an opportunity mentioned in that sub-paragraph.”.