STATUTORY RULES OF NORTHERN IRELAND

2015 No. 164

The Occupational and Personal Pension Schemes (Transfer Values) (Amendment and Revocation) Regulations (Northern Ireland) 2015

Amendment of the Transfer Values (Disapplication) Regulations

12.—(1) The Transfer Values (Disapplication) Regulations (Northern Ireland) 2010(1) are amended in accordance with paragraphs (2) and (3).

(2) In regulation 1(2) (interpretation) in the definition of "the transfer value provisions" for "Chapter IV of Part IV (protection for early leavers)" substitute "Chapter 1 of Part 4ZA (transfers and contribution refunds)".

- (3) In regulation 2(2) (disapplication of the transfer value provisions)—
 - (a) in sub-paragraph (a) for "section 90(1)" substitute "section 90(2)";
 - (b) in sub-paragraph (b) for "pension credit benefit" substitute "pension credit rights".