STATUTORY RULES OF NORTHERN IRELAND

2015 No. 170

The Teachers' Pension Scheme (Consequential Provisions) Regulations (Northern Ireland) 2015

PART 5

Modification of short service benefit provisions

Short service benefit

15.—(1) This regulation applies to a person (P) to whom—

- (a) regulation 74(a) of the Teachers' Pensions Scheme Regulations (Northern Ireland) 2014(1) (meaning of "actuarial adjustment") applies; and
- (b) regulation 73 of those Regulations (meaning of "standard reduction") does not apply.

(2) For the purposes of the requirements in sections 67, 68, 70 and 71 of the 1993 Act, and in any subordinate legislation made under Chapter 1 of Part 4 of that Act, as they apply in relation to P and the calculation of P's benefits under the provisions of the Teachers' Pension Scheme Regulations (Northern Ireland) 2014 specified in paragraph (3), any difference is to be disregarded—

- (a) between P's entitlement to benefits and any active member's entitlement to benefits, or
- (b) between the computation of P's benefits and any computation of benefits of an active member,

is to be ignored.

(3) The provisions of the Regulations referred to in paragraph (2) are—

- (a) regulation 96 (annual rate of phased retirement pension);
- (b) regulation 102 (annual rate of premature retirement pension);
- (c) regulation 105 (annual rate of early retirement pension);
- (d) paragraph (b)(iii) of regulation 186 (contributions under Schedule 2); and
- (e) Part 4 of Schedule 2 (election to buy out the standard reduction).