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STATUTORY RULES OF NORTHERN IRELAND

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**2015 No. 272**

**PENSIONS**

**The Funded Public Service Pension Schemes (Reduction of Cash Equivalents) Regulations (Northern Ireland) 2015**

*Made - - - - 11th June 2015*

*Coming into operation 7th July 2015*

**THE FUNDED PUBLIC SERVICE PENSION  
SCHEMES (REDUCTION OF CASH EQUIVALENTS)  
REGULATIONS (NORTHERN IRELAND) 2015**

1. Citation and commencement
2. Interpretation
3. Transfer report
4. Reduction of cash equivalent
5. Percentage P
6. Specification of amount of reduction by the relevant Department  
Signature

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- SCHEDULE
- Transfer Report
1. A transfer report must— (a) have an effective date which...
  2. The transfer report liabilities are— (a) for active members with...
  3. Cash equivalents for each member must be calculated by calculating...
  4. (1) The initial cash equivalent must be calculated—
  5. (1) Initial cash equivalents must be calculated using the assumptions...
  6. The actuary must reduce an initial cash equivalent by the...
- Explanatory Note