

SCHEDULE

Transfer Report

1. A transfer report must—
 - (a) have an effective date which is no earlier than the effective date of the most recent report of an actuarial valuation of the scheme; and
 - (b) state the percentage by which, as at the effective date of the transfer report, the market value of the scheme's assets was insufficient to cover the transfer report liabilities of all members of the scheme ("the insufficiency percentage").